



**Executive & Finance Committee Meeting Minutes  
June 7, 2023**

The Joint Executive & Finance Committees of the Lodi Winegrape Commission met on June 7, 2023.

1. The meeting was called to order by Chair Shinn at 9:14 AM.
2. Roll was called. In attendance were Chair Aaron Shinn, Curt Gillespie, and Diego Olagaray. Also, in attendance was Mirek Wilczek (CDFA Marketing Branch) and Larry Whitted. Staff present was Stuart Spencer and Stephanie Bolton. A quorum was established.
3. Minutes of the January 10, 2023 Executive Committee were approved. Gillespie/Olagaray – Carried.
4. Public Comments on Items Appearing on the Agenda – None
5. FY 2023-24 Budget – the group reviewed the prepared assessment revenue projection prepared by staff. The committee then reviewed the prepared budget with the committee budget requests. The group went through each committee budget and discussed. The committee is projecting \$2,690,050.61 in revenue and \$2,676,764.66 in expenses for a budget surplus of \$13,285.95 (Exhibit A). Motion to accept the budget and recommend the full Commission Board adopt the proposed budget. Gillespie/Shinn – Carried
6. Motion to recommend the board keep the assessment rate at .45%. Shinn/Gillespie – Carried.
7. LWC Activities – No additional reports
8. LWC Policies & Procedures – no updates
9. Public Comment on items not appearing on the agenda – None.
10. Future Agenda Items – savings/money market investment options
11. Next meeting date – not set.
12. The meeting was adjourned at 11:15AM.

Respectfully submitted,  
Stuart Spencer  
On behalf of Curt Gillespie, Secretary

**LODI WINEGRAPE COMMISSION  
INCOME PROJECTION 2023-24 SEASON - June 7, 2023**

<b>VARIETY</b>	<b>Actual Tons 2022-23</b>	<b>Actual Price 2022-23</b>	<b>Projected Tons 2023-24</b>	<b>Projected Price 2023-24</b>	<b>Projected Value 2023-24</b>	<b>Projected Assessment 2023-24</b>
<b>Chardonnay</b>	<u>95,469.10</u>	<u>\$626.83</u>	<u>110,000.00</u>	<u>\$625.00</u>	<u>\$68,750,000.00</u>	<u>\$309,375.00</u>
<b>Pinot Gris</b>	<u>52,204.50</u>	<u>\$622.25</u>	<u>62,000.00</u>	<u>\$615.00</u>	<u>\$38,130,000.00</u>	<u>\$171,585.00</u>
<b>Sauv. Blanc</b>	<u>29,715.50</u>	<u>\$601.12</u>	<u>32,000.00</u>	<u>\$600.00</u>	<u>\$19,200,000.00</u>	<u>\$86,400.00</u>
<b>Viognier</b>	<u>7,795.10</u>	<u>\$615.21</u>	<u>8,000.00</u>	<u>\$615.00</u>	<u>\$4,920,000.00</u>	<u>\$22,140.00</u>
<b>Cabernet Sauv.</b>	<u>157,620.30</u>	<u>\$694.71</u>	<u>160,000.00</u>	<u>\$690.00</u>	<u>\$110,400,000.00</u>	<u>\$496,800.00</u>
<b>Merlot</b>	<u>63,624.00</u>	<u>\$608.69</u>	<u>63,000.00</u>	<u>\$605.00</u>	<u>\$38,115,000.00</u>	<u>\$171,517.50</u>
<b>Petite Sirah</b>	<u>34,666.40</u>	<u>\$719.42</u>	<u>35,000.00</u>	<u>\$700.00</u>	<u>\$24,500,000.00</u>	<u>\$110,250.00</u>
<b>Pinot Noir</b>	<u>40,779.20</u>	<u>\$658.68</u>	<u>40,000.00</u>	<u>\$650.00</u>	<u>\$26,000,000.00</u>	<u>\$117,000.00</u>
<b>Syrah</b>	<u>10,281.50</u>	<u>\$627.22</u>	<u>10,000.00</u>	<u>\$625.00</u>	<u>\$6,250,000.00</u>	<u>\$28,125.00</u>
<b>Zinfandel</b>	<u>105,207.10</u>	<u>\$710.35</u>	<u>100,000.00</u>	<u>\$700.00</u>	<u>\$70,000,000.00</u>	<u>\$315,000.00</u>
<b>Misc.</b>	<u>73,277.20</u>	<u>\$661.80</u>	<u>75,000.00</u>	<u>\$660.00</u>	<u>\$49,500,000.00</u>	<u>\$222,750.00</u>
<b>Total</b>	670,639.90		695,000.00		<u><u>\$455,765,000.00</u></u>	<u><u>\$2,050,942.50</u></u>
<b>Adjustment for slippage - (subtract 6%)</b>						<u>\$123,056.55</u>
<b>PROJECTED INCOME FY 2023-24</b>						<u><u>\$1,927,885.95</u></u>

**ASSESSMENT RATE - .45%**