



LODI WINE
WINEGRAPE
COMMISSION

**Finance Committee Meeting Minutes
December 3, 2024**

The Finance Committee of the Lodi Winegrape Commission met at the Lodi Winegrape Commission office at 2545 W. Turner Road, Lodi.

1. The meeting was called to order by Chair Tom Murphy at 12:06 PM.
2. Roll was called. In attendance were Chair Hadyn Schatz, Diego Olagaray, Brandon Sywassink, and Gary Daniel. Staff present Stuart Spencer and Kim Miller. A quorum was established.
3. Minutes of the joint Executive & Finance Committee meeting on 5/15/24 (Exhibit A) were approved. Olagaray/Sywassink - Carried
4. Public Comments on Items Appearing on the Agenda – None
5. Review of Draft Audit Reports - Pauline Sanguinetti with Croce, Sanguinetti, and Vander Veen (CSV) reviewed the following audit documents for fiscal year 2023-24 (Exhibits B-E) –
 - Financial Audit
 - Agreed Upon Procedures
 - Management Advisory Letter
 - Communication with those Charged with Governance

Motion to recommend the LWC board accept the financial audit, agreed upon procedures, management advisory letter, and communication with those charged with governance as presented. Sywassink/Murphy – Carried.

6. Financial Report – the committee reviewed the July - October 2024 financials (Exhibit F).
7. Year-to-Date Budget Review – the committee reviewed the year-to-date budget through October 2024 (Exhibit G)..
8. CWEF/LWC Financial Agreement Review – No report.
9. Agenda Items for Future Meetings – None
10. Next meeting was scheduled for February 4, 2025
11. Public Comment on Items not appearing on the agenda – None
12. The meeting was adjourned at 1:50PM.

Respectfully submitted,

Stuart Spencer
On behalf of Hadyn Schatz
Treasurer